

No. Exh./Pol/5(1)/2010
India Trade Promotion Organization
(Fair Service-I Division)

October 5, 2020

CIRCULAR

During the Audit of overseas fairs for the financial year 2019-20, it was observed by the auditors that the unspent foreign currency paid as advance to the project team deputed abroad, are not surrendered to Finance Division after conclusion of the fair within the stipulated time. The matter has been viewed seriously by the management.

With the approval of Competent Authority, it has been decided that in the future, interest @ 24% p.a will be charged in case of delay in deposit of foreign currency beyond 15 days of arrival from deputation abroad.

Hema Maity
(Hema Maity)

General Manager

To: All concerned

Copy to:

PS to CMD
PS to ED