

File No. 145-ITPO/(1)/BDD/2020
INDIA TRADE PROMOTION ORGANISATION

February 17, 2021

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CIRCULAR

Further to the relaxations offered vide circulars dated 21/04/2020, 22/06/2020, 24/07/2020, 01/09/2020 & 31/12/2020, ITPO has decided the following regarding the 'cancellation/ re-schedulement / delayed penalty due to COVID-19 Pandemic for the events to be organised by Third Party Fairs Organisers in the Financial Year 2021-22' at Pragati Maidan:

1. One time reschedulement for the events to be held in the FY 2021-22 without any reschedulement charges, subject to the condition that the request is received in ITPO 30 days prior to the start of the tenancy and the event is to be shifted within the current financial year only, i.e., FY 2021-22.
2. Not to charge the penalty on the delayed payment for the period Jan 01, 2021 to March 31, 2021, or till 15 days before the start of the tenancy of the event, whichever is earlier, for all the approved events scheduled to be held during the FY 2020-21 and FY 2021-22. (In case, the payment is received by ITPO after March 31, 2021, the delayed penalty for the entire period will be charged, i.e., Feb 01, 2020 to March 31, 2021.)
3. On reduction in area, ITPO will charge 10% of the actual applicable penalty for the approved events scheduled to be held during the first two quarters (April to June & July to September) of the FY 2021-22.

However, on cancellation of their event(s) scheduled to be held during the first and second quarters of the FY 2021-22, TPOs will have two options:

i) Credit note equivalent to 100% advances with ITPO will be issued for their future bookings / adjustments. In case, the organiser has deposited extra amount over and above the actual applicable 100% penalty, the excess amount can be refunded on request after converting the applicable penalty amount in the credit note.

OR

ii) In case of TPOs opting for refund (not credit note for any amount), all advances with ITPO will be refunded to the organiser after deducting 25% only of the actual applicable penalty.

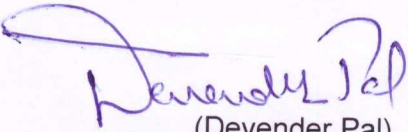
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Pragati Maidan

However, on cancellation of their event(s) scheduled to be held during the third and fourth quarters of the FY 2021-22, there will be no option of credit note and ITPO will charge 50% of the actual applicable penalty and the rest of the amount with ITPO will be refunded.

4. On reduction in area, ITPO will charge 20% of the actual applicable penalty for the approved events scheduled to be held during the last two quarters (October to December & January to March) of the FY 2021-22 .
5. ITPO will give relief of 10%, 5%, 2.5% and 'Nil' on the published/approved rentals to the third party fair organizers for the events booked/to be booked or re-scheduled/to be re-scheduled during the first, second, third & fourth quarters respectively for the FY 2021-22.
6. To consider rescheduling of payment terms to a period of 4 months from existing 8 months prior to the start of the tenancy of the events scheduled for the first and second quarters of the FY 2021-22, for the events not covered under the Revised Rentals for TPOs order dated Jan 12, 2021.

This issues with the approval of the Competent Authority.



(Devender Pal)
Deputy General Manager

To:

1. All Third Party Fair Organisers
2. All Officers/Officials in BDD
3. All HoDs of ITPO
4. Finance Division (Revenue Department)

Copy for Information to:

1. PS to CMD
2. PS to ED