

OFFICE OF ESTATE OFFICER, PRAGATI MAIDAN, NEW DELHI

In the matter of:

India Trade Promotion Organisation

...Petitioner

Vs.

M/s. Gulati Caterers Pvt. Ltd.

...Respondent

Present: Mr. Arun Sanwal, counsel along with Ms. Sunita Kamboj, DM and Sh. Lovenish Kumar Chadha, AM on behalf of petitioner.

None on behalf of respondent.

The final arguments were heard in all the three recovery cases. Ld. counsel for the petitioner mentioned that the rate, period, area and calculations have been arrived while filing the Recovery Petitions filed on 1.5.2003, 30.6.2006 and 16.8.2010. Ld. counsel for the petitioner also mentioned that in EO's hearing dt. 29.5.2014, the total amount claimed for all the 3 recovery cases works out to Rs.2,09,34,819/- after taking into account the payment received of Rs.1.53 crore from respondent.

The amount Rs.2,09,34,819/- claimed includes the penal interest @ 24% amounting to Rs.78,78,167/- for the total period 1.4.2003 to 31.5.2010 and unpaid damage charges of the recovery petitions which amounted to Rs.94 lacs. Ld. Counsel for the petitioner submitted that Rs.49 lakhs towards damages charges were included in 2010 petition (Recovery-III case). Ld. Counsel for the petitioner further mentioned that damage charges which are double the licence fee is as per the Agreement. Ld. Counsel for the petitioner further submitted that penal interest has not been mentioned specifically in the Agreement.

Now, since the final arguments have been heard, the final order for all the 3 Recovery cases is reserved and parties will be informed accordingly.


Estate Officer
24.04.2023

File No.116/EST/2003, 124/EST/2006 and 136/EST/2010