

No.205/ITPO/FIN./IC/RKT/2017
INDIA TRADE PROMOTION ORGANISATION
(Finance & Accounts Division)

3rd November, 2017

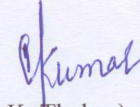
CIRCULAR

Subject: Payment of bills/invoices under Goods & Services Tax (GST).

With the implementation of Goods & Services Tax (GST) w.e.f. 01.07.2017, the bills/invoices of the vendors/service providers are to be settled promptly. However, it has been noticed from the GST Return of ITPO for the month of July'2017 that various bills/invoices for the services availed by Executive Division of ITPO are yet to be processed for payment.

In the event of delay in payment of bills by ITPO, the Input Tax Credit (ITC) benefits cannot be availed and uploaded on GST Network by ITPO as per GST provisions. This may also result in excess payment of GST by ITPO.

In view of the above, all the Divisions are requested to process the bills for payment within 7-10 days of receipt of the same. This will also help in timely claiming of ITC and filing of GST Return.



(R.K. Thakur)

Dy. General Manager (Fin.)

To

All HoDs, DGMs
All Regional Offices
Notice Board

Copy for information to:-

1. PS to CMD
2. PA to ED