

## **INDIA TRADE PROMOTION ORGANISATION**

### **PRESS RELEASE ON THE 37<sup>TH</sup> AGM OF ITPO**

The Annual General Meeting of India Trade Promotion Organisation was held on 23.9.2014 at its registered office at Pragati Maidan, New Delhi. The Annual Accounts for the year 2013-14 were adopted in the AGM. CAG of India has given 'NIL' comments on the Annual Accounts of ITPO.

The shareholders from administrative Ministry, Department of Commerce and Board Members of ITPO attended the AGM. On the occasion, Smt. Rita Menon, CMD, ITPO mentioned that the performance of the Company was exceptionally well compared to the previous year



in spite of some major events of biennial/triennial nature not scheduled/held in 2013-14, the company achieved robust surplus of Rs.180.01 crore as compared to Rs. 152.29 crore in the preceding year and total income generated was Rs. 351.86 crore compared to Rs. 336.58 crore in the previous year. And as per the current order book position, the current year is also expected to generate more income than the previous year. The total expenditure incurred by the Company during the year was reduced to Rs.171.85 crore from Rs.184.29 crore during the preceding year.

CMD also mentioned that ITPO has already achieved MOU "Excellent" rating for the year 2011-12 and 2012-13 and the MOU rating has been "Excellent", as per self-evaluation, for the year 2013-14 also. For achieving the company's mission and to boost India's export growth across the globe during the year 2013-14, the Company organized India's national level participation in 24 overseas trade fairs including 2 dedicated India Shows in Osaka (Japan). Of these 24 events, 9 were held in Europe,

5 in Africa/WANA, 5 in NAFTA/LAC, 4 in Asia and one in CIS region. 16 were General Fairs and 8 were specialized Fairs. To meet the new business challenges, maintaining growth for the organization, supporting G-to-G, G-to-B and B-to-B conventions and exhibitions as per the decision taken by the Central Govt, ITPO is undertaking the future expansion project through development of a state-of-the art Integrated Exhibition-cum-Convention Complex in the Pragati Maidan. ITPO had taken up CSR initiatives of mentally retarded persons and other weaker sections during the year.

On the occasion, Shri Malay Shrivastava, ED, ITPO mentioned that ITPO organized 16 national and international trade fairs/ exhibitions in the fiscal year 2013-14. Out of these, 11 were organized in Delhi and 5 in other cities. During the year, 67 fairs/exhibitions were organized by various trade and industry bodies/ event organizers other than ITPO at Pragati Maidan. 20 seminars/conferences were also organized by various industry associations, Central Ministries, Export Promotion Councils etc. Out of 67 events organized in Pragati Maidan, there were 10 new events. 4 exhibitions, namely, Powergen, Acquatech, Smartcard Expo and Modern Machine Shop, which had shifted their locations, were now back in Pragati Maidan. Besides, 2 events on vehicle launch were also organized in Pragati Maidan. This is new trend of events in ITPO. The capacity utilization of air-conditioned halls, which are mainly booked for exhibition in Pragati Maidan, was 45.80% which may be seen against an international standard of below 30%.

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