

PRESS NOTE

ITPO ACHIEVES MOU “Excellent” RATING FOR THE YEAR 2013-14

Smt. Rita Menon, Chairperson and Managing Director, India Trade Promotion Organisation (ITPO) expressed her happiness over the performance of the organisation in the Annual Accounts for the year 2013-14 during the 37th Annual General Meeting at Pragati Maidan, New Delhi, recently. This 37th edition of the AGM was attended by the shareholders from administrative Ministry, Department of Commerce and Board Members of ITPO.

On this occasion, Smt. Rita Menon informed that the CAG of India has given 'NIL' comments on the Annual Accounts of the organisation. ITPO Chief indicated that the performance of the company was exceptionally well compared to the previous year in spite of some major events of biennial/triennial nature not scheduled/held in 2013-14 and the company achieved robust surplus of Rs.180.01 crore as compared to Rs. 152.29 crore in the preceding year while the total income generated was Rs. 351.86 crore compared to Rs. 336.58 crore in the previous year. As expected by Smt. Menon, the current year is also expected to generate more income than the previous year and the total expenditure incurred by the Company during the year was reduced to Rs.171.85 crore from Rs.184.29 crore during the preceding year.

CMD also mentioned that ITPO has already achieved MOU “Excellent” rating for the year 2011-12 and 2012-13 and the MOU rating has been “Excellent”, as per self-evaluation, for the year 2013-14 also. Highlighting ITPO's performance in India's export growth across the globe during the year 2013-14, she informed that the company organized India's national level participation in 24 overseas trade fairs including India shows in Osaka (Japan), 9 were held in Europe, 5 in Africa/WANA, 5 in NAFTA/LAC, 4 in Asia and one in CIS region.

Fulfilling aspirations of the Indian business community, she reiterated that ITPO is undertaking the future expansion project through development of a state-of-the art Integrated Exhibition-cum-Convention Complex in the Pragati Maidan. Besides, ITPO had taken up CSR initiatives of mentally retarded persons and other weaker sections during the year.

On the occasion, Shri Malay Shrivastava, ED, ITPO said that the ITPO organized 16 national and international trade fairs/ exhibitions in the fiscal year 2013-14 including 11 in Delhi and 5 in other cities. As many as 67 fairs were organised in Pragati Maidan out of which 10 were held for the first time. According to ED, ITPO, the exhibitions such as Powergen, Acquatech, Smartcard Expo and Modern Machine Shop, which had shifted their locations, have now come back in Pragati Maidan. Remarkably, ITPO has registered significant reduction in water consumption (upto 30 per cent) of Pragati Maidan by taking innovative measures in maintenance, repair and regulation of water supply inside the exhibition ground. Besides, there is conservation of electricity consumption up to 11per cent by use of energy efficient LED/CFL lamps in stalls, he added .

